



Delivering your strategy.

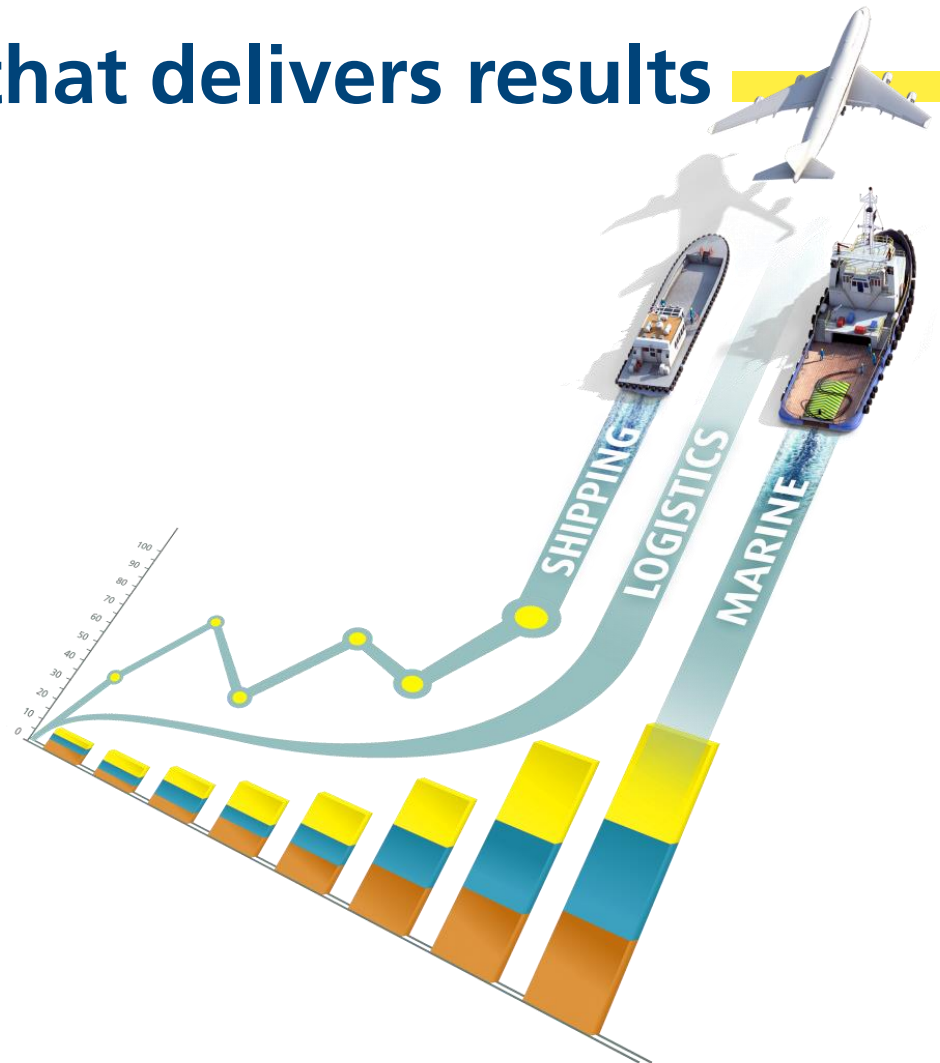
Solarctic

Solutions in the Arctic

March 2014

Your global partner that delivers results

- More than 300 offices in over 40 countries
- Over 10,000 dedicated professionals
- Headquartered in Dubai, and regional offices in Rotterdam, Houston, Cape Town, Dubai and Singapore
- Emphasis on world-class performance, innovation, safety and quality
- Built on strong relationships with long-term focus
- Group-wide ISO certification

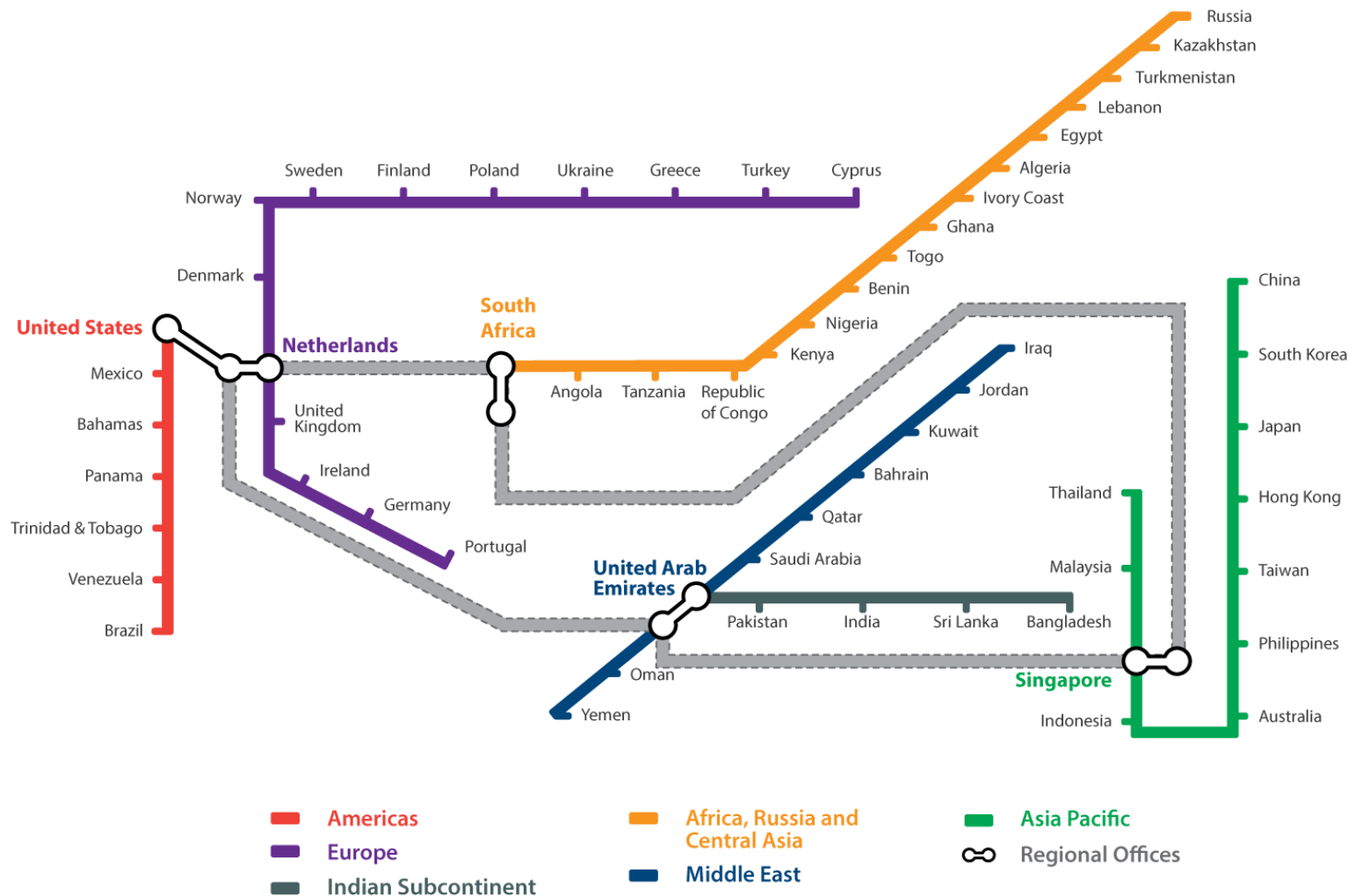


Dedicated to delivering all your shipping, logistics and marine services needs globally since 1956



Delivering your strategy.

Your global support network



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Passionately ethical & compliant

- Zealous in ensuring compliance, honesty and transparency in everything we do
- Formalised approach underpinned by GAC Code of Ethics and GAC Spirit
- Key policies: Anti-Corruption & Bribery, Anti-Money Laundering, Sanctions and Health, Safety, Security & Environment (HSSE) etc.
- Full compliance with anti-corruption regulations such as US Foreign Corrupt Practices Act (FCPA) and the UK Bribery Act 2010



Committed to providing a consistent and quality GAC Standard for all



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Strong HSSE policy

- Good HSSE management is essential to the well-being of our employees, their families, customers and all GAC's stakeholders
- Quality of our attitudes, actions, written documents and equipment reflects our group-wide HSSE commitment
- Effective HSSE Management Systems to prevent HSSE-related incidents and reduce their impact
- Fosters active feedback for continuous improvement
- Constant training across various sectors



Applies the highest HSSE standards in everything we do



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Arctic milestones

2006 GAC Hammerfest opens

Support of all LNG vessels calling Statoil Snowwhite LNG terminal. GAC Norway became the leading offshore agency in Norway and UK in 2006-2011. Opening of Stavanger, Bergen Kristiansund, and Sandnessjoen. GAC Norway handles over 2500 shipping jobs and 12000 logistics jobs per year.

2009 GAC-PPS Spitsbergen opens

Agreement with local partner Pole Position Spitsbergen in Longyearbyen, Svalbard.

2010 GAC-HSS Kirkenes opens

Agreement with Henriksen Shipping Service (HSS). HSS have long experience with Russia and run a local supply base for the Russian crab fleet. HSS served the jack-up rig Energy Exerter and during 2012-2013 GAC-HSS support seismic and survey projects in Kara sea and Barents sea.

2012 Partnership with POLOG for Greenland.

POLOG specialists with background from the Sirius patrol on Greenland and services include basecamp construction and remote location logistics for the O&G and mining industry.

2012 Agency support 'Ob River'

The first LNG vessel to sail Northern Sea Route (NSR).

2012 GAC Murmansk opens

First tanker vessel served for Gazprom in Murmansk June 2012.

2013 'Solarctic' is established in Murmansk.

First tender submitted and first job executed.



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GAC Arctic strategy

- Support of **O&G exploration** in the Arctic; East Barents sea exploration, Kara sea exploration, Pechora sea exploration, Yamal (Sabetta), O&G and transshipment terminals, NSR, Kirkenes, Honningsvaag, Vardoe, Hammerfest, Spitsbergen, Greenland
- **Integrated services** to the upstream industry with a particular focus on international survey and EPC companies. We go wherever our international customers go
- A regional **network** with the best local partners and customised services to the current O&G exploration stages. Current network consist of POLOG (Greenland), GAC Norway (Hammerfest and all ports Norway), Pole Position (Spitsbergen), Henriksen (Kirkenes) and Solarctic (Murmansk, Arkhangelsk and Russian Arctic). Alaska and Canada still in progress.
- Our **Service differentiators** include best local staff, network, tailor-made one-stop solutions, geographical footprint, service specialisation, compliance and ethics and QHSSE systems.



*«To go fast, go alone.
To go far, go together»*
Helge Lund, Statoil



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OOO Solarctic

- The O&G industry in North Russia is booming. In order to support international clients with solutions in the Russian Arctic the company **Solarctic** was established in Murmansk.
- Solarctic was incorporated 2013 as a result of many years of collaboration between a shipping services company in Kirkenes, a Russian engineering company and GAC Norway. The company is 20% owned by Henriksen in Kirkenes, 20% owned by PGS in Murmansk and 60% owned by GAC Norway. Solarctic is also recognized by Innovation Norway.
- Solarctic specializes in services for the upstream industry and focus on existing international customers of GAC that are increasing their Arctic presence.
- Locally employed Russian staff in Murmansk with background in shipping and Arctic crew logistics.
- Operating since late 2013. Tender submitted for stevedoring services in Sabetta, first job executed in Murmansk and start of preparations for a number of offshore campaigns 2014-2015. Training of staff in Norway.



**Solarctic means
Solutions in the Arctic**



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Services in the Arctic

Ship Agency

- Integrated services from port clearance to crew changes, procurement and logistics for the international offshore industry
- Specialized staff with in-depth experience in Arctic crew changes

Bunkerfuels

- Inhouse trading and brokerage of marine fuels and lubricants

Logistics

- Custom clearance, Freight Forwarding and stevedoring services.

Project Logistics

- Chartering of HLVs, tugs and barges for OOG cargo.

Basecamp construction

- Turnkey solutions for the O&G and mining industry together with remote location specialists POLOG.

Transit Management

- One-stop transit services through Northern Sea Route

Protection & indemnity

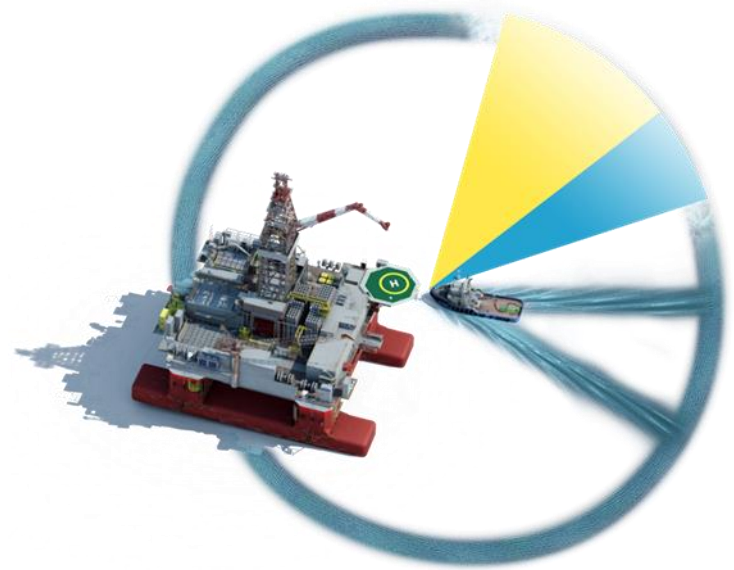
- 24/7 incidents / claims handling, surveys and legal advice



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Offshore services

- Pre-planning of projects together with Customers from transits to mobilization, operation and demobilization.
- Ship agency for offshore vessels in Norwegian and Russian Arctic ports.
- Crew Logistics include one-stop solutions from airplane and launch charters to immigration and medevac assistance. On-site assistance. Seamless integration of crew movements to and from vessels and rigs through G2C - an international partnership with Griffin.
- Local and international procurement assistance (incl provisions), prefabrication and engineering.
- Marine fuels and lubricants suitable to the Arctic environment.
- Custom clearance and delivery of shipments to vessels. Reverse logistics.
- Assistance with manning.
- Chartering of planes, HLVs, barges and tugs for OOG cargo or urgent deliveries.
- Supply base feasibility studies.



**Any or all services-
Your choice**



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Turning your ideas into reality

We're global

- A comprehensive network that combines worldwide experience and resources with strong local contacts and expertise

We're integrated

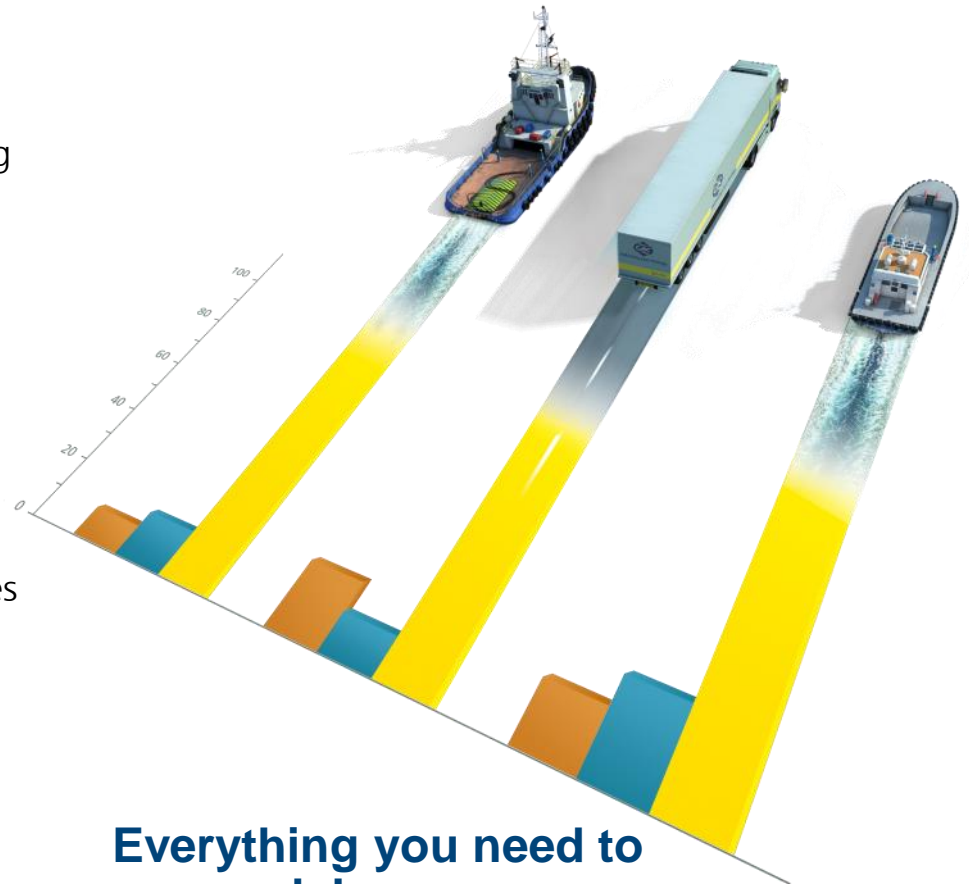
- Full range of integrated shipping, logistics and marine services that can be customised to meet specific customer needs

We're respected

- Half a century of proven track record, sometimes in highly challenging environment. Trusted partner to many industry leaders across diverse markets

We care and we deliver

- Performance focused in delivering the highest quality standards
- Services backed by modern, effective IT solutions
- Doing the right thing: policies and compliance in business ethics, HSSE, quality and transparency



Everything you need to succeed. Leverage our competitive edge to deliver your strategy



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Solarctic
Solutions in The Arctic

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